When the world says, "Give up,"
Hope whispers,
"Try it once more."
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Dear Friends,

One of the greatest privileges of being the president of the Fuller Center for Housing Armenia is having the chance to share the happiness of the families assisted. It is encouraging to see how homeownership makes a real difference in the families' lives and makes a positive impact for generations. We want to build a society where all families have access to decent housing. Every new home we build is symbolizing the birth of a new beginning in the family life.

The 2014 was a busy and productive year - 81 families were assisted through decent housing this fiscal year (construction of 3 more houses, left from the previous year, was completed); a total of 362 families have been assisted since 2008. We do recognize that acting alone we couldn't provide shelter for all those families living in poverty housing. Our accomplishments wouldn't be possible without the help of our wonderful partners, supporters and volunteers who generously give their time, efforts and monetary donations.

On behalf of the entire Fuller Center for Housing Armenia team and all the families supported, I would like to extend my deepest gratitude to all our wonderful supporters who have helped us make decent housing possible for those less fortunate families and invite you to join us again in 2015, come and build with and for a family in need of decent housing, raise awareness and help us raise more funds to help more families.

Together we can make a sound investment in more families' future!

Sincerely,

Ashot Yeghiazaryan
Fuller Center for Housing Armenia President
Established in 2008, the Fuller Center for Housing Armenia is a covenant partner of the Fuller Center for Housing, Inc., a registered 501(c)3, nonprofit organization based in Americus, Georgia, USA.

Our Mission: The Fuller Center for Housing Armenia is a non-governmental charitable organization that supports community development in the Republic of Armenia by assisting in building and renovating simple, decent, and affordable homes as well as advocating the right to a decent shelter as a matter of conscience and action.

How It Works: The Fuller Center for Housing Armenia provides long-term, interest and inflation free housing loans to low-income families. The monthly loan repayments flow into a revolving fund, which is used to help more families rise out of poverty housing. The revolving fund allows us to create a financial foundation for a sustainable community development plan.

Criteria for Family Selection:
- Housing need
- Ability to pay back the long-term, interest and inflation free housing loans
- Willingness to partner with FCHA, partake in the work on their home, and assist in the building of other FCHA participants’ homes nearby.

The Fuller Center for Housing Armenia implements the following programs:
- Completion of half-built homes
- Home renovation
- Roof reconstruction
- Heating and sanitation system installation
- Window and door installation.
“It’s hard to save the world when you can’t save yourself.”
~ Carrie Jones
In Armenia over 64,000 families need improvement of housing conditions; 26,199 families are homeless. Most of them live in metal containers (domiks), basements, or other temporary, unsafe and unhealthy shelters.

(Source: Report on Social Reforms in Armenia)
Families are the foundation of the Fuller Center for Housing Armenia. There is nothing more encouraging that makes us proud than the success stories of the families whose lives have been changed through decent housing. Here is the story of a young mother of two.

When I was young I dreamed that one day I’ll marry a prince and we’ll live in a cosy and bright house. The time passed by, I grow up, fall in love with my future husband. We got married. Our family lived in a small temporary shelter (domik) for many years – at first with Sargis’s, my husband’s parents, then separately.

I’ve spent all my life in a metal container. We lived in awful housing conditions – no kitchen, no bathroom; we are using pots for having bath and outhouse for toilet. It is severely cold in winters and unbearably hot in summers. The bad living conditions have affected my son’s, Avetik’s health; he is ill with hydrocephalus. He has had three surgeries and also has a hearing problem. After a few years he should be operated twice again. Despite all the problems he does well at school. Our daughter is only 4 years old.

Sargis, my husband, is a welder. I don’t work. I take care of my children. The total income of our family together with disability stipends is around AMD 183,000.

The family need, the health problems have made the dream of having a decent home almost impossible. I could not even dream that one day we will have a decent place to live in.

One can’t even imagine what the mother feels knowing that soon this nightmare will end and her children will not pass through the same difficulties of life.

Now we have the home of my dreams where we can raise our children and do our best to create basis for their future happy life. God bless you for the good work you do and let every family enjoys the immeasurable happiness we enjoy now. Thank you!

Tatevik Voskanyan, Vanadzor city, Lori Region
No act of kindness, no matter how small, is ever wasted.
~ Aesop
How We Act

To accomplish its mission, the Fuller Center for Housing Armenia garners volunteer and financial support from individuals, organizations, corporate partners and churches. Hundreds of international and local completely unskilled volunteers come together to work shoulder to shoulder with the families and help them decrease the construction costs.

The homeowners themselves invest hundreds of hours of their own labour into building their own house and the houses of others.

Our challenge is to build a society in which people feel truly valued and fulfilled throughout the course of their lives. But we do understand that building alone cannot provide shelter for all those families who currently live in poverty housing.

So we encourage all our supporters to join us, come and build with and for a family in need, raise awareness in their communities about poverty housing, help us raise more funds to help more families.

We believe that we can make a difference together!
The home for an Armenian is not just a place to live in. It’s the soul of the family, the warranty and the cornerstone of the secure and decent life. The Spring of 2014 started with great partnership between VivaCell-MTS, the leading telecommunications operator in Armenia, and the Fuller Center for Housing Armenia. Thanks to the generous philanthropic support of VivaCell-MTS 25 families – 119 persons from 5 communities (Yervandashat, Margara, Nerqin Karmiragbyour, Aygepar, Vazashen) of 2 borderland regions (Tavoush and Armavir) of Armenia met the New Year in their new decent homes.

VivaCell-MTS assisted these families not only financially but also by volunteering activity. VivaCell-MTS General Manager Ralph Yirikian and volunteer staff members have joined these families for many times helping them build their homes. The act of giving back to their community, engaging the employees in voluntary work and generating invaluable goodwill is one of the core values of VivaCell-MTS where it is firmly believed that prosperity cannot be maximized in isolation; it should be built hand in hand, and it is hand in hand that we should walk towards future Armenia.

In 2014 VivaCell-MTS invested AMD 55 million for the housing project in the borderland villages of Armenia and the Fuller Center for Housing Armenia has undertaken the implementation of the project. This partnership started with the inception of the Fuller Center for Housing Armenia and since then already 53 families enjoy the happiness of living in their own decent homes.

：“Fatherland is a sacred idea, the purest of all the beliefs. It is the fundament upon which our identity relies on. It’s about soil cultivated by the farmer and the harvest that the land yields, it’s about village kids who live in harmony with the nature, it’s about strong families who pass their knowledge of land cultivation from generation to generation together with their love for the birthplace. Fatherland is the cumulative belief that each of us, nowadays Armenians, should hold: we are the means to pass this holy land inherited from our ancestors to our children. For preserving our Fatherland, we have to work a lot, day and night, sparing no effort. We have to build – and with each of the houses that we build, we rebuild our belief.

Ralph Yirikian
VivaCell-MTS General Manager
Realised Dream for 25 Families
Those people living along the border want to be just as safe and secure in the beds as anyone else does... Struggling to win their daily bread under enemy fire, they guard our country borders. Today Armenia’s bordering villages face critical challenges, such as the need for decent housing, the lack of jobs, which, in its turn brings forth emigration, low natural reproduction that threatens the existence of these villages. The problem is vital both for security reasons and for the overall economy of the country.

The Bakhchagulyan family lives in the borderland village of Vazashen, Tavoush Region, only 2 km far from the state border between Armenia and Azerbaijan. The family’s grandmother, Zhenya, had to bring up her 5 children – 3 sons and 2 daughters alone, as her husband, Rasmik, was killed during the Nagorno Karabagh conflict in 1992. Both her husband and her sons were among the fighters protecting their village, their home country. But on that very day her husband was at home when the bombardment started and was killed right in front of the house when giving fodder to the animals. The house was ruined partly; one could find the traces of firings on the walls of the house. During the post-war years plastic bags served as glasses for the windows for generations – for grandma Zhenya, her children and later on for the grandchildren. Her son, Albert, had managed to rebuild only a small part of the house during the last 4 years, but couldn’t go on with the construction as it was too difficult to earn living and rebuild the house,
as the only family income came from farming and cattle breeding.
“You helped me be the eyewitness of my children’s and grandchildren’s happiness, having their decent home will help them believe in their roots and future and stay in the village to protect the country borders,” shared grandmother Zhenya from the borderland village of Vazashen whose house was built owing to the partnership between VivaCell-MTS and Fuller Center for Housing Armenia.
“Every single stone here was laid with love and that love carries a belief in bright future. It is particularly important that the villagers living in the borderland villages feel that they are not alone when facing hardships and that people from various organizations have united to help their families stand solidly on the soil of the Homeland. That feeling is the warranty for success,” said VivaCell-MTS General Manager Ralph Yirikian.
USAID-Funded Advanced Rural Development Initiative (ARDI) Program

The ARDI program aims to increase rural employment by tackling constraints to rural economic development of select rural communities in the Syunik, Vayots Dzor and Lori marzes (provinces) of Armenia. The program supports interventions in three main rural economic sectors/Value Chains involving Dairy Processing, Fruit Processing, and Rural Tourism.

In 2014, the ARDI program planned and implemented a number of activities. The first step was addressing Community Competitiveness Assessments (CCA) for the target communities. In 2014, the assessments were conducted in seven communities in the Syunik region. Assessments were completed in the Lori and Vayots Dzor regions in 2013. Following the CCA, Value Chains were analyzed for each cluster community in the Lori and Vayots Dzor regions, and the same analyses will be done for the Syunik clusters in 2015.

**Rural Tourism Value Chain** - The communities of Shatin and Dsegh were targeted for their high potential in Rural Tourism. Interventions included establishing B&Bs as well as training in Rural Tourism Development for interested residents in both communities. Three B&B projects were renovated and furnished in Shatin, and five are currently in the process of being selected in Dsegh, with renovation scheduled for 2015. During a four-day training session, over 30 participants from each community attended and learned how to develop their businesses and manage them effectively.

**Fruit Processing Value Chain** - The Mets Ayrum and Shnogh clusters (in the Lori region) and the Areni and Arpi clusters (in the Vayots Dzor region) were targeted for their high potential in the Fruit Value Chain. The good climate and rich soil provide perfect conditions for fruit production in these areas. In these four communities, the irrigation water systems were renovated and proposals were developed to build fruit cold storages in 2015.

In all the interventions projects that were implemented, the participants shared the cost of the program,
which increased the level of responsibility and ownership within the communities and improved the overall outcome of the program.

**Dairy Processing Value Chain** - The Debed and Ahnidzor clusters (in the Lori region) and the Gndevaz, Karaglukh and Zaritap clusters (in the Vayots Ddzor region) were targeted for their high potential in the Dairy Value Chain. Proposals were developed to establish milk-cooling units in these five communities in 2015.

In the targeted communities in the Lori region, a series of entrepreneurship training workshops was conducted to promote economic development. The program will grant $1,500 to 50 successful applicants, mostly women and youth, to start or enhance their businesses in 2015.

The expected results of the projects completed in 2014 are: 1) Each B&B will host 180 guests and accumulate an average revenue of $3,150 annually; 2) 316 ha of land will be irrigated and cultivated, and 796 families will benefit from the four irrigation projects combined.

“The ARDI program is made possible by the generous support of the American people through the United States Agency for International Development (USAID). The contents are the responsibility of ARDI and do not necessarily reflect the views of USAID or the United States Government.”
It is already 5 years the Fuller Center for Housing Armenia and the International Committee of the Red Cross have been partnering to assist the families of those who went missing during the Nagorno Karabakh War. (The Nagorno-Karabakh War referred to as the Artsakh Liberation War by Armenians, was an ethnic conflict that took place in the late 1980s to May 1994, in the enclave of Nagorno-Karabakh in south-western Azerbaijan, between the majority ethnic Armenians of Nagorno-Karabakh backed by the Republic of Armenia, and the Republic of Azerbaijan.)

In Armenia, there are a significantly large number of families who have endured the trauma associated with the unresolved loss of a family member(s). Those missing are assumed to be dead, probably buried in unmarked graves in the haste of war, but again the uncertainty becomes debilitating and the families stay in crisis following the sudden disappearance of their loved ones.

In 2010, the International Committee of the Red Cross (ICRC) and the Fuller Center for Housing Armenia launched a joint program aimed at helping the families of missing persons in building and renovating their homes. The proportion of funds invested for this purpose by partners is: ICRC 70% and FCHA 30%. A total of 68 families have been assisted since 2010 out of which 16 were assisted this fiscal year.
The Fuller Center for Housing Armenia, in partnership with Heifer Project International Armenia, is implementing a program that helps the beneficiary families to establish small farms by providing them with the gift of an animal on condition that the offspring of that animal will be passed on to another needy family after three years. Giving resources to the families who already have their own decent house the Fuller Center for Housing Armenia together with Heifer Project International Armenia give them the opportunity for life betterment. This becomes a stable income for the family; the sale of food stuffs produced by the livestock also allows these families to pay back their interest and inflation free housing loans.

“I can’t believe it’s true, we received two gifts – my children live in a decent home, and we also have a sustainable source of income and nutrition,” shared Samvel, one of the homeowner families, whose family also has a stable source of income through Heifer gift of cow. Owing to the partnership between the Fuller Center for Housing Armenia and Heifer Project International Armenia 32 families passed the gift of beehives to other families in need this fiscal year; a total of 360 families have been assisted since 2008 through the gift of cows, sheep and beehives.
“This is a kind of miracle - the best miracle for the New Year. I can’t find words of gratitude... This is a vital support for my family. Thank you, may God bless you and your families for the good work you do!”

~ Armenuhy Yakubyan, a young mother of five

Lachin was the Soviet naming of a region that lies in the southern part of Artsakh (Nagorno Karabakh Republic). Now it is officially called Kashatagh and the main town in the region is now renamed to Berdzor.

Most of the residents of Berdzor are Armenian refugees from the occupied areas or the immigrants who moved to live in this town from all over Armenia to strengthen and develop it.

On May 28, 2014 the Fuller Center for Housing Armenia team with the Prime Minister of the Republic of Artsakh, Ara Harutyunyan, marked the official launch of the Artsakh project. The launch of the program in the Republic of Artsakh coincided with the day of the Declaration of Independence of Armenia as well as the launch of the FCHA’s 300th house construction - three celebrations in a day.

“It is symbolic that we launch such a wonderful project on this day, which shows the development of liberated Berdzor. Thanks to the Fuller project and its donors for this chance. I’m looking forward to seeing quick expansion of this program in Artsakh, with the support of the government,” said Ara Harutyunyan.

This year 3 families were assisted in Artsakh, the town of Berdzor. Now they live in their reconstructed and safe houses.
It was a light, happy and unforgettable day for many people in the Taron 3rd district of Vanadzor city, Lori region. Children and adults were excited and full of strength to build the house of their dream. The day was special, as many people came to help them build their dream home...

On September 13, the U.S. Ambassador to Armenia, Mr. John A. Heffern, the Ambassador of the Republic of Lithuania to Armenia, Mr. Erišas Petrikas, more than 20 volunteer members from U.S. Embassy participated in the “Embassies Build” event organized by “Helping Hands” and the FCHA aimed to help build homes for eight vulnerable families who have been living in metal containers (domiks) for more than 26 years.

The U.S. Embassy and the Fuller Center for Housing Armenia have enjoyed a close partnership since 2008. Every year, staff from the U.S. Embassy works together with FCHA’s local and international volunteers to build a home. This long-time partnership represents a unique collaboration that is focused on helping the underserved in Armenian society.

“Our Armenian and American employees and family members have worked with outstanding organizations such as FCHA on several occasions and this is another great opportunity to help the people of Vanadzor,” said U.S. Ambassador to Armenia John A. Heffern.

“Philanthropy really has no borders... so many people came to help us build our dream home. We are grateful to this program and to all these people who became a helping hand for us in building our long cherished home,” said Hermine Manukyan, whose family now enjoys the happiness of having their decent home.
It was in 1988 when the word “domik” came to Armenia first. The metal containers were the temporary shelters for the families, who didn’t have a place to live. Many of the families living in these temporary shelters will give the best description of what a “domik” is, what it looks like, what it smells like. Many of them will tell you about the ice cold in winter, the burning hot in summer and the need of umbrella when raining; many of them will show you the holes where rodents live. Big families live in tiny rooms in miserable conditions. They lack running water, decent heating and toilets, which affects the health of many people living there. There is no sense even to say what it means to live and raise children in such conditions.

In 2008 a memorandum was signed between ARDA Charitable Foundation, Vanadzor Municipality and the Fuller Center for Housing Armenia, which planned to build decent homes for 96 families of Vanadzor city, Lori Region living in temporary shelters, called domiks. As a result of this partnership already 55 families live in their own decent homes out of which 8 families moved to their new homes this fiscal year.

“My family and I have been living in a metal container for many hopeless years. We are grateful to this program and to everybody who became a helping hand for us in building our dream home,” said Sokhak Ghazaryan, whose family met the new year in their new home.

Difficulties impede the progress of those who are weak. For the strong, however, they are an opportunity to open wide the doors to a bright future. Everything is determined by our attitude, by our resolve.

~ Daisaku Ikeda
“We believe that investing in issues like helping build homes for families in need is a solid, long-term investment in the life of several generations.”

~ Hripsime Deghdzunian, ABBC Board President
The 2014 was full of achievements for Fuller Center for Housing Armenia. We, at FCHA, started a new and a solid partnership with the Armenian British Business Chamber (ABBC) which is one of the most effective Chambers in Armenia.

ABBC has partially sponsored a home of a vulnerable family, the Voskanyans, from Vanadzor city of Lori Region, who have been living in a metal container (domik) for more than 26 years in awful conditions without a bathroom, a kitchen, with a deteriorated leaking roof...

The ABBC team has also voluntarily joined the family helping them with the construction of their home, helping them feel that they are not alone with the difficulties of life.

This is a unique way of corporate social responsibility which shows that the role of any business is to make a positive impact on its society, to make a difference in the communities where we live and work.
Life Changing Experience: Global Builders (GB) Volunteer Teams in Armenia

Volunteers are one of the cornerstones of the Fuller Center for Housing Armenia’s success.

The Global Builders Volunteer Program is a unique opportunity for people of different ages and cultures to take action to change a family’s life living in substandard housing, experience new culture, make new friends. It is a good opportunity to learn how the act of kindness of all people can help make a difference in the life of people in need of decent housing and what is needed for it is just the enthusiasm, the motivation and the desire to make a difference.

This year, the Fuller Center for Housing Armenia hosted five Global Builders volunteer teams from the U.S., led by experienced team leaders, Boots and Ramsay Walker, Leo and Sona Manuelian, Cynthia Reimers Erickson, Chris Grant, Jacqueline Elchemmas, people who dedicated themselves to making a difference in the lives of people who are less fortunate. Their philanthropy has become contagious for many people who later joined them as team members.

This teams worked with and for 14 vulnerable families living in Vanadzor city, villages of Lejan and Lusaghbyur of Lori region, Kanakeravan village of Kotayk region and Arpi village of Vayots Dzor region.

The teams worked directly with the families making a generational-level change in their lives.

This is my second time in Armenia. I am very happy to come again and add some culture... As the Himalayan mountaineers say, if you visit someone and share a cup of tea with him you are a guest. The second time you come and share tea together, you are a friend. The third time you come and share tea, you are a family. So, I hope to be a family by coming again third time.

But certainly I feel like we are friends already. I’ll be happy to come back and see old friends and meet new ones. I enjoy coming to work with people of many cultures, many countries and many backgrounds. It’s an enjoyable experience. I feel better when I’m home thinking back about all things that happened and of the little part that I have played part in helping others.”

~ Ramsay Walker, GB Volunteer team leader.
GB team, led by Cynthia Erickson
June 22 - July 6, 2014, 8 members

GB team, led by Boots and Ramsay Walker
August 17 - August 30, 2014, 7 members

GB team, led by Chris Grant
July 12 - July 28, 2014, 17 members

GB team, led by Jacquline Elchemmas
June 20 - July 6, 2014, 15 members

GB team, led by Leo and Sona Manuelian
July 16 - July 28, 2014, 14 members
The moral test of a society is how that society treats those who are in the dawn of life - the children; those who are in the twilight of life - the elderly; and those who are in the shadow of life - the sick, the needy, and the handicapped.

~ Hubert Humphrey

It is truly said that volunteers give themselves without any regression, without condition, with full devotion... It is already many years many local and international teams have been giving their time, willingness and devotion to those who somehow haven’t succeeded in life. This summer the Fuller Centre for Housing Armenia had 1-3 days builds with volunteers from KPMG Armenia, a company joining us both with its financial contributions and volunteer activity, Armenia Marriott Hotel Yerevan, AGBU Discover Armenia, FLEX, Mer Hooys, as well as other individual volunteers.

This has become a perfect way of demonstrating the commitment to helping improve the communities they serve.

“We at KPMG, a global network of member firms, firmly believe that business plays a key role not only in the economy, but in society as a whole, as it faces multiple challenges. We are convinced that business has an important role to play in securing sustainable social impact. Teaming with Fuller Center has been a unique opportunity to join corporate and individual efforts to the benefit of our country and people.” ~ Nina Soghoyan, Manager in Audit Department, KPMG CSR team leader

“Spirit to Serve our Communities is one of the core values of Marriott International. Armenia Marriott Hotel, being an integral part of the Marriott family has always put great emphasis on community based projects and we reach our hands to support our communities with all the possible ways we can. We are excited for this wonderful cooperation with Fuller Center for Housing, which every year brings together so many different organizations and people for this fascinating purpose.” ~ Ami Miron, General Manager of the Armenia Marriott Hotel Yerevan.

We, at FCHA, are proud to have supporters who are dedicated to volunteering their time and funds to make Armenia a better place to live in, who always harness their collective efforts in ways that make a real difference in the lives of families in need.
Nobody can do everything, but everyone can do something.
Teams from the Western and Eastern Dioceses of the Armenian Apostolic Church

The Armenian Apostolic Church has always been the pharos around which gather wide-spread Armenians. It is already many years teams from the Western and Eastern Dioceses of the Armenian Apostolic Church join Fuller Center for Housing Armenia in its mission of eliminating poverty housing in Armenia.

This year a team of 42 enthusiastic people from the Armenian Church of the Holy Translators of the Eastern Diocese, led by Fr. Krikor Sabounjian, and the team of Christian Youth Mission to Armenia (CYMA) of the Western Diocese, led by Deacon Mkrtich Ksachikyan, joined Fuller Center for Housing Armenia in its mission of eliminating poverty housing in Armenia. Both teams worked very hard helping families in need of decent housing build their homes both physically and with their financial contributions.

The team of the Armenian Church of the Holy Translators has fully sponsored the Margaryan family house from Lori region, the village of Lejan. Their team has worked for 3 days on Margaryan family house doing really tremendous work and making a real difference in the life of the family.
Eastern Turkey, also called Historic Armenia, was the homeland of the Armenian people for 2,500 years. In 1915 the Ottoman government launched a systematic program of ethnic cleansing against the Armenian population, which became known as the Armenian Genocide. Of the more than two million Armenians living within the borders of the Ottoman Empire at that time, approximately one and a half million were killed. The majority of Armenian Diaspora communities around the world came into being as a direct result of the genocide.

To commemorate the 100th Anniversary of the Armenian Genocide, the Fuller Center for Housing Armenia has started a project, called “Honoring 100 Years by Saving 100 Families,” to remember the Armenian Genocide in a respectful way. The project will build and renovate 100 homes for 100 at-risk families. Since the start of the project almost a year ago, 68 families have already been assisted. There are still 32 families needing assistance by the end of 2015.

“We express our gratitude to all our supporters for joining us and helping honor the memories of the martyrs and survivors of the Armenian Genocide by building homes for families that have no permanent shelter or live in unbearable conditions. We hope to reach our goal of supporting 100 families by the end of 2015,” said Ashot Yeghiazaryan, the president of the Fuller Center for Housing Armenia.

FCHA is reaching out to Armenians all over the world to support this project. A donation of $10,500 will sponsor a single, completed home. The beneficiary family will receive a personalized, commemorative plaque inscribed with the donor’s choice of message or dedication. When construction is done, all house-donors will receive a certificate from FCHA and photos of the new house.

FCHA has already received home sponsorships from generous supporters, including Arlene Hajinlian of New York, the Candan and Minakian families of New York, Sandra Shahinian Leitner of New Jersey, the Armenian community of Racine, WI, and others.

When a donation is less than a single home sponsorship, FCHA will combine the contributions it receives with other gifts and assign a beneficiary family when $10,500 has been collected.

Any amount donated will make a difference in the life of one more family.
To Honor 100 Years by Saving 100 Families, please send a donation to:

The Fuller Center for Housing
Inc., PO Box 523
Americus, Georgia 31709, USA.

Please write “Armenia-100” in the memo line of your check.

To donate online, please visit:
http://weblink.donorperfect.com/FCH_Armenia100

If a donor or a group of donors wishes to sponsor a single, completed home at $10,500, please email FCHA at fcarmenia@fcharmenia.org to provide your message or dedication for the plaque for the beneficiary family.

For more information, please visit:
www.fcharmenia.org
Advisory Committee

People who give themselves to the mission of eliminating poverty housing in Armenia. They raise awareness, lead teams, inspire others to join us in our mission, to give, to support and to donate to our programs.
Board Members

President of the Board, ED of “Katsaran’’ NGO ................................................................. Ashot Yeghiazaryan
Secretary ................................................................................................................................. Haykuhy Khachatryan
Member, Lawyer .................................................................................................................... Gayane Hovhannisyan
Member, Co-Founder of Arevi Travel Company ................................................................. Gevorg Gasparyan
Member, Co-Founder of Armenian Family Tree, PR Director of the Armenian EyeCare Project ...... Lilit Ghazaryan
Member, Deputy Director of Administration, Zangezur Copper Molybdenum Combine CJSC. Zaruhy Tonapetyan

Staff

Executive Director ........................................................................................................ Armen Avetisyan
Finance Manager ........................................................................................................ Margarita Ohanyan
Accountant .................................................................................................................... Zarouhy Geymanyan
Resource Development Manager ................................................................................ Rouzanna Sakanyan
Marketing and Office Manager ................................................................................ Alla Asatryan
Construction Manager ................................................................................................ Hakob Umroyan
Program Coordinator ................................................................................................ Gohar Vardanyan
Construction Supervisor, Driver .................................................................................. Melik Petrosyan
Construction Manager, Lori Region ............................................................................... Jivan Azaryan
Program Coordinator, Lori Region ................................................................................ Sona Azaryan

Chief of Party of the USAID funded ARDI Program ......................................................... Vahe Sardaryan
Program Coordinator of the USAID funded ARDI Program ........................................... Gohar Palyan
Operations Coordinator of the USAID funded ARDI Program ........................................ Samvel Dallakyan
**FCHA FINANCIALS**

*Statement of Activities (in US Dollars)*

*January 1, 2014 through December 31, 2014*

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<th>REVENUES</th>
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<td>House payments</td>
<td>$111,410</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$328,267</strong></td>
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<tr>
<td>USAID Funded ARDI program</td>
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</tr>
<tr>
<td></td>
<td>$396,098</td>
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<tr>
<td>Transfers from FCH</td>
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<tr>
<td>Cash Transfers from FCH - Undesignated</td>
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<tr>
<td>Cash Transfers from FCH - Designated</td>
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<td>Cash Transfers from FCH - Global Builders</td>
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<td><strong>TOTAL FCH</strong></td>
<td><strong>$212,965</strong></td>
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<td><strong>TOTAL REVENUE</strong></td>
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<tr>
<td>EXPENSES</td>
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<tr>
<td>Home Construction Costs</td>
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<td>Salary - Administration</td>
<td>$64,731</td>
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<tr>
<td>Depreciation</td>
<td>$422</td>
</tr>
<tr>
<td>Advertising</td>
<td>$1,592</td>
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<tr>
<td>Office Expenses</td>
<td>$10,814</td>
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<tr>
<td>Utilities and Telephone</td>
<td>$2,504</td>
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<tr>
<td>Repair and Maintenance</td>
<td>$14,929</td>
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<tr>
<td>Miscellaneous</td>
<td>$4,474</td>
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<tr>
<td>Travel - Programs</td>
<td>$3,516</td>
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<tr>
<td>Volunteer Expenses</td>
<td>$862</td>
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<tr>
<td>Bank Charges - Admin</td>
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<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td><strong>$516,138</strong></td>
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<tr>
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<td>Net Assets at the End of the Year</td>
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Statement of Operating Expenses  
January 1, 2014 through December 31, 2014

<table>
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<tr>
<th>LINE ITEM</th>
<th>PROGRAM SERVICES</th>
<th>ADMIN PR &amp; FR</th>
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<td>Costs of Homes - Materials</td>
<td>$377,937</td>
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<td>$377,937</td>
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<td>Costs of Homes - Transportation</td>
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<tr>
<td>Costs of Homes - Legal</td>
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<tr>
<td>Payroll Taxes &amp; Employee Benefits</td>
<td>$24,872</td>
<td>$64,731</td>
<td>$89,603</td>
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<tr>
<td>Telephone</td>
<td>$625</td>
<td>$663</td>
<td>$1,288</td>
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<tr>
<td>Travel and Meetings</td>
<td>$913</td>
<td>$2,603</td>
<td>$3,516</td>
</tr>
<tr>
<td>Depreciation</td>
<td>$422</td>
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<td>$422</td>
</tr>
<tr>
<td>Repair and Maintenance</td>
<td>$11,603</td>
<td>$3,326</td>
<td>$14,929</td>
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<tr>
<td>Utilities</td>
<td>$1,216</td>
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<tr>
<td>Office Expenses</td>
<td>$10,814</td>
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<td>$10,814</td>
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<tr>
<td>Volunteer Expenses (incl. housing)</td>
<td>$862</td>
<td></td>
<td>$862</td>
</tr>
<tr>
<td>Communication and Advertising</td>
<td>$1,592</td>
<td></td>
<td>$1,592</td>
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<tr>
<td>Miscellaneous</td>
<td>$4,474</td>
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<td>$4,474</td>
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<tr>
<td>Bank Charges - Admin</td>
<td>$1,033</td>
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<td>$1,033</td>
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<tr>
<td><strong>TOTAL OPERATING EXPENSES</strong></td>
<td><strong>$425,264</strong></td>
<td><strong>$90,874</strong></td>
<td><strong>$516,138</strong></td>
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</table>

<table>
<thead>
<tr>
<th>ASSETS</th>
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</thead>
<tbody>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td></td>
</tr>
<tr>
<td>Cash &amp; Cash Equivalents</td>
<td>$84,453</td>
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<td>Prepaid Expenses</td>
<td>$1,002</td>
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<tr>
<td>Inventory</td>
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<td><strong>TOTAL CURRENT ASSETS</strong></td>
<td>$85,455</td>
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<tr>
<td><strong>PROPERTY AND EQUIPMENT</strong></td>
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<tr>
<td>Vehicles</td>
<td>$3,500</td>
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<tr>
<td>Furniture &amp; Fixtures</td>
<td>$3,974</td>
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<tr>
<td>Accumulated Depreciation</td>
<td>-$3,896</td>
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<tr>
<td><strong>TOTAL PROPERTY AND EQUIPMENT</strong></td>
<td>$3,578</td>
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<tr>
<td><strong>Net Mortgage Receivable - Long Term</strong></td>
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<tr>
<td>Mortgage Receivable - Long Term</td>
<td>$1,777,000</td>
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<tr>
<td>Mortgage Receivable - House payments</td>
<td>-$424,926</td>
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<tr>
<td>Total Net Mortgage Receivable - Long Term</td>
<td>$1,352,074</td>
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<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>$1,441,107</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES AND NET ASSETS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CURRENT LIABILITIES</strong></td>
<td></td>
</tr>
<tr>
<td>Accounts Payable and Accrued Expenses</td>
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</tr>
<tr>
<td>Deferred Liabilities</td>
<td></td>
</tr>
<tr>
<td>Notes Payable</td>
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<tr>
<td>Line of Credit</td>
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<tr>
<td><strong>TOTAL CURRENT LIABILITIES</strong></td>
<td>$0</td>
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<tr>
<td><strong>LONG TERM PAYABLES</strong></td>
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<tr>
<td>Grants related to assets</td>
<td>$1,352,074</td>
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<tr>
<td><strong>TOTAL LONG-TERM PAYABLES</strong></td>
<td>$1,352,074</td>
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<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td>$1,352,074</td>
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<tr>
<td><strong>NET ASSETS</strong></td>
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<tr>
<td>Unrestricted Net Assets:</td>
<td>$88,003</td>
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<tr>
<td>Undesignated</td>
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<tr>
<td>Unrestricted Net Assets/Total Net Assets</td>
<td>$89,033</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES &amp; NET ASSETS</strong></td>
<td>$1,441,107</td>
</tr>
</tbody>
</table>
Principal Sources of Income
January 1, 2014 through December 31, 2014

- Foundations and Corporations: 38.7%
- Individual Donors: 31.0%
- GB Volunteer Contribution: 5.0%
- FCH Inc. Contribution: 3.1%
- Loan Payments: 20.2%
- Religious Institutions: 1.0%
- Government Sources: 1.0%

Operating Expenses
January 1, 2014 through December 31, 2014

- Program Services: 82.5%
- Admin, Public Relations & Fundraising: 17.5%

Finances
Funds raised locally in 2014 (within country): $754,126
-Leading the way: Armenia ($613,006)

Average administrative expense: 12%
-Leading the way: Nepal (7%)

Mortgages fully repaid or current: 95%
-Leading the way: Armenia, Nepal & Ghana (100%)

Board of Directors
Average size of Board of Directors: 7
Average number of times that Board has met in last 12 months: 6
-Leading the way: India (12)

Construction
Houses completed in 2014: 209
-Leading the way: Armenia (81), Nicaragua (24) & Nigeria (24)
HUGE THANKS TO ALL OUR SUPPORTERS!

NONE OF OUR SUCCESS
WOULD BE POSSIBLE WITHOUT YOU!

<table>
<thead>
<tr>
<th>Fiscal Years</th>
<th>Houses built</th>
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</thead>
<tbody>
<tr>
<td>2008-2009</td>
<td>50</td>
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<tr>
<td>2009-2010</td>
<td>78</td>
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<td>2010-2011</td>
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<td>2011-2012</td>
<td>50</td>
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<tr>
<td>2012-2013</td>
<td>53</td>
</tr>
<tr>
<td>2014</td>
<td>81</td>
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</table>
## Our Donors

January 1, 2014 through December 31, 2014

<table>
<thead>
<tr>
<th>Amount Range</th>
<th>Donors</th>
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<tbody>
<tr>
<td>$300,000 +</td>
<td>St. Gregory The Enlightener Armenian Church</td>
</tr>
<tr>
<td></td>
<td>USAID (for ARDI program)</td>
</tr>
<tr>
<td>$100,000 - 299,999</td>
<td>VivaCell-MTS (K-Telecom CJSC)</td>
</tr>
<tr>
<td>$50,000 - 99,999</td>
<td>ICRC</td>
</tr>
<tr>
<td>$10,501 - $15,000</td>
<td>FCH inc</td>
</tr>
<tr>
<td></td>
<td>Mr. and Mrs. Minakyan (Minakyan Foundation, Inc.)</td>
</tr>
<tr>
<td>$5,000 - $10,500</td>
<td>Anonymous</td>
</tr>
<tr>
<td></td>
<td>Arlene Hajinlian</td>
</tr>
<tr>
<td></td>
<td>Sandra Shahinian Leitner</td>
</tr>
<tr>
<td></td>
<td>Pilgrim Armenian Congregational Church</td>
</tr>
<tr>
<td></td>
<td>St. John Armenian Church Sunday School of Greater Detroit</td>
</tr>
<tr>
<td></td>
<td>St. Sahag Armenian Church</td>
</tr>
<tr>
<td></td>
<td>Victor V. Zarougnian</td>
</tr>
<tr>
<td>$2,901 - $4,999</td>
<td>Susan and Steven Hallman</td>
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<tr>
<td></td>
<td>Larry and Lynn Hayalian</td>
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<tr>
<td>$1,000 - $2,900</td>
<td>Armenian American Cultural Society of Central Florida</td>
</tr>
<tr>
<td></td>
<td>Armenian British Business Chamber (ABBC)</td>
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<td></td>
<td>Armenian Genocide Commemorative Committee of Merrimack Valley</td>
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<tr>
<td></td>
<td>Lenna Bablouzian</td>
</tr>
<tr>
<td></td>
<td>Janette Barlow</td>
</tr>
<tr>
<td></td>
<td>Jamee Becker</td>
</tr>
<tr>
<td></td>
<td>CYMA (Western Diocese of the Armenian Church of North America)</td>
</tr>
<tr>
<td></td>
<td>Sona Degann</td>
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<tr>
<td></td>
<td>Neil P. Ferraro</td>
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<tr>
<td></td>
<td>Hutchings, Barsamian, Mandelcorn, &amp; Zeytoonian, LLP</td>
</tr>
<tr>
<td></td>
<td>Mr. and Mrs. Samuel C. Kapreilian, III</td>
</tr>
<tr>
<td></td>
<td>Liz Keegan and Gina Luke</td>
</tr>
<tr>
<td></td>
<td>Harry and Edna Keleshian</td>
</tr>
<tr>
<td></td>
<td>Onnik and Kristine Keshishian</td>
</tr>
<tr>
<td></td>
<td>Mr. and Mrs. Toros H. Mangassarian</td>
</tr>
<tr>
<td></td>
<td>Heather R. Skolnick</td>
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<tr>
<td></td>
<td>Phillip and Shirley Toumayan-Miller</td>
</tr>
<tr>
<td></td>
<td>Triple-x Fraternity Sequoia Chapter</td>
</tr>
<tr>
<td></td>
<td>Sylvia K. Yeghiayan</td>
</tr>
</tbody>
</table>
Patricia E. Zerounian
Anonymous
Jeffrey and Tamara Buuck
Arpi Community
Goght Community
Sasnashen Community
Vanadzor Community (Avtogen-M LLC)
Daughters of Vartan - Grand Council
Knar Felegian
Christine A. Hagopian
Taylor Jolly
Lori and Mark Kashgegian
KPMG Armenia
Dennis and Eleanor Krolian
Donna and Matthew Kutzer
Lejan Municipality
Shgharshik Municipality
Lynn Nakashian
Bedros N. Nersessian
Krikor A. Sabounjian

Charles and Sona Aslanian
Linda M. Azarian
Hannah Barkley
Lauren Benedict
Mr. and Mrs. David Berberian
Braeden Brettin
Beth Broussalian
Raffi and Addie Chekmeyan
Aram and Jasmine Chobanian
Jamie Coates
Victoria Conley
Edward Constantian
Vartouhie H. Dagg
Marianne Dardarian
David Dardarian
Fr. Hovnan and Yn. Anna Demerjian
Paula Derbabian
Kathleen Derderian
Michael Derderian
Rebecca Derderian
Denise Derderian
Margaret Derderian
David Derderian
Adriana T. Dermenjian
Ryan Deruiter
Jonathan Drawdy
Jacqueline Elchemmas
Faouzi Elchemmas
Raffi Elchemmas
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<thead>
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<th>Name</th>
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<tbody>
<tr>
<td>Cynthia Reimers Erickson</td>
<td>Leo Manuelian</td>
</tr>
<tr>
<td>Jim and Margaret Favre</td>
<td>Sona Manuelian</td>
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<td>Sandra Fuchs</td>
<td>Martha Mekaelian</td>
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<tr>
<td>Joshua Funderburke</td>
<td>Ernest Arthur Mekjian</td>
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<td>John R. Gillette</td>
<td>Motorola Foundation - MGP</td>
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<tr>
<td>Nanette A. Givelekian</td>
<td>Jennifer Mugerditchian</td>
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<tr>
<td>John Christopher Grant Edwards</td>
<td>Robin Newman</td>
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<tr>
<td>Edgar W. Harlan, Jr.</td>
<td>Mary Nikssarian</td>
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<tr>
<td>Kaitlyn Harvey</td>
<td>Benjamin Nikssarian</td>
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<td>Margaret Hegg</td>
<td>George G. Noraian</td>
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<tr>
<td>Barbara Hendricks Barkley</td>
<td>Richard H. Papalian</td>
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<tr>
<td>Glenn and Karen Herosian</td>
<td>Ruth Anne Paul</td>
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<tr>
<td>Sean Hughes</td>
<td>Robert Pedelty</td>
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<tr>
<td>Rev. Dr. Gretchen W. Janssen</td>
<td>Daniel Pinyan</td>
</tr>
<tr>
<td>Gregory Javardian</td>
<td>Michael and Aida Pisani</td>
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<tr>
<td>Kaitlynn Jones</td>
<td>Susan Reizian</td>
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<tr>
<td>Avedis Kargenian</td>
<td>Gary Vaughn Reizian</td>
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<tr>
<td>Dawn Kasparian</td>
<td>Kristi Rendahl</td>
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<tr>
<td>Judith R. Kaufman</td>
<td>Margaret N. Sahajdjian</td>
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<tr>
<td>Helen Kelly</td>
<td>Lisa Sarkisian</td>
</tr>
<tr>
<td>Christina Rose Kenney</td>
<td>Richard Sarkisian</td>
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<td>Gwen Kerner</td>
<td>Perry Sarkisian</td>
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<tr>
<td>Gary Khachian</td>
<td>Nareg Seferian</td>
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<tr>
<td>Christian Khachian</td>
<td>Paul and Selena Semonian</td>
</tr>
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<td>Mr. and Mrs. Armen Knaian</td>
<td>Andrea Sinnott</td>
</tr>
<tr>
<td>Steven Koehler</td>
<td>Stephen Sinnott</td>
</tr>
<tr>
<td>Loc Lam</td>
<td>St. Mesrob Church Women's Guild</td>
</tr>
</tbody>
</table>
Charles Takesian
Craig Tashjian
Jeffrey Vincent
Ramsay Walker
Bootsaba Walker
Mrs. Marguerite Walsh
John M. Wolohojian
Conner Wood
Joseph Wozniak
Cory Zeller

$5 - $100

Frank G. Abajian
Dr. Myron Allukian Jr.
Richard and Lori Alonso
Alla Asatryan
Armen Avetisyan
Tatevik Ayvazyan
Jivan Azaryan
Sona Azaryan
Arman and Maria Bedonian
Marilyn Bliss
Krikor S. Bodigian
Dikran and Kelly Callan
David and Nairy Colello
Carol Dabaghian
Arlene Denison

Robert and Deborah Derderian
Nairy M. Digris
Eva Donoian
Helen E. Esserian
Roxanne Etmekjian and Nerses Joubanian
Stephan and Kristina Findikyan
Sara Fisher
Berry and Sally Fisher
Steven Douglas Fox
Gevorg Gasparyan
Zaruhy Geymanyan
Lilit Ghazaryan
Helen A. Gulamerian
Elizabeth and Michael Guroian
Dr. Anna Haroutunian
Gayane Hovhannisyan
Andrea E. Johnson
Mary Kalemkerian
Mark and Beverly Kaprelian
Anoush Kelegian
Haykuhy Khachatryan
Robert Lawrence-Markarian
Jeanette D. Lipari
Londoner Beauty
Daniel A. Mantis
Jack and Eva Medzorian
Margarita Ohanyan
Karpel and Janet Ozsolak
Gohar Palyan
George and Catherine Papalian
Tigran Palyan
Sandy Petrocco
Melik Petrosyan
George and Beatrice Postian
Anton and Denise Richter
Mr. and Mrs. R. John Roy
Shelley Ryan Gray
Avadis and Alice Sakalian
Rouzanna Sakanyan
Hayk Sakanyan
Reuben Sarkissian
Terry and Ken Sawyer
Ralph Soukis
St. Mesrob Armenian Apostolic Church
Zaruhy Tonapetyan
Elizabeth Tootelian
Hakob Umroyan
Gohar Vardanyan
Mr. and Mrs. Lloyd L. Willis
Ashot Yeghiazaryan
David Yerganian
Caroline Ylitalo

Gift in Kind Donations

Rebecca Baghdasarian
Beth Broussalian
Hirant and Mike Candan
Mr. and Mrs. Manuelian
Mr. and Mrs. Samarjian
Lynn Nakashian
Jacqueline Elchememas
To make decent housing a reality for more families you can:

donate online at
www.fcharmenia.org

Or send a check to:

The Fuller Center for Housing
PO Box 523
Americus, GA 31709, USA
Please add "Armenia" in the memo line.
(Donations are tax-deductible)

If sending donations from outside the U.S., please e-mail: fcharmenia@fcharmenia.org

THANK YOU!