In 2016, 113 families assisted through decent housing in 47 communities, in all regions of Armenia. 565 families have been assisted since 2008.
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DEAR FRIEND,

There is no better way to evaluate the success of our program than to see the happiness of the families assisted and to know that their lives are changed.

2016 was a successful year for the Fuller Center for Housing Armenia. I am proud to report that we surpassed our 2016 goal by assisting 23 more families than originally planned. The work we have done this year has brought happiness and laughter to the homes of 113 families from 47 communities in all regions of Armenia.

This year we hosted the world wide annual Millard Fuller Legacy Build in Armenia. More than 60 local and international volunteers joint to build homes for 12 families who had been living in metal containers (domiks) for many years. It was a great week filled with hard work, joy and happiness. It is remarkable to report that only in 2016 we hosted 330 local and international volunteers.

The year was successful with the continuing partnership with Viva-Cell-MTS, the leading telecommunications operator in Armenia, with the investment of around AMD105 million (about $220,000) addressed to assisting 42 families in 10 regions of Armenia. As a result, a real difference was made in the lives of 119 people. Altogether, in 5 years, 135 families were assisted through this partnership.
Another remarkable success was made possible through the continuing partnership with International Committee of the Red Cross with 23 families assisted in 2016. Altogether, in 7 years, 115 families assisted.

Our success is impossible to imagine without our individual donors; out of the total 2016 principal sources of income, the 20,1% was made possible through generosity of our individual donors.

We are blessed to have wonderful partners, individual donors, volunteers, friends who support our mission. If not their support we could not assist those families living in sub-standard housing.

Still, according to a recent report from World Bank ("Social Snapshot and Poverty in Armenia"), 30% of families in Armenia live below the upper poverty line, and we would like to lend a helping hand to those families who are in urgent need of decent housing. There are thousands of families in Armenia who are deprived of basic housing conditions. The temporary shelter, be it a metal container, a basement of a half-built house or a soil house, should be temporary and not for a whole life.

Once again accept our deepest gratitude for the successful year and hope you will join us again in 2017 to make decent housing possible for more families.

Ashot Yeghiazaryan
FCHA President
WHO WE ARE

The Fuller Center for Housing Armenia is a non-governmental charitable organization that supports community development in the Republic of Armenia by assisting in building and renovating simple, decent, and affordable homes as well as advocating the right to a decent shelter as a matter of conscience and action.

HOW IT WORKS

The Fuller Center for Housing Armenia provides long-term, interest and inflation free housing loans to low-income families. The monthly loan repayments flow into a revolving fund, which is used to help more families rise out of poverty housing. The revolving fund allows us to create a financial foundation for a sustainable community development plan.

WHAT WE DO

The Fuller Center for Housing Armenia implements the following programs:
- Completion of half-built houses
- Purchase of affordable apartments
- Renovation which includes but is not limited to roof reconstruction, heating and sanitation system installation, interior renovation etc.
To accomplish its mission, the Fuller Center for Housing Armenia garners volunteer and financial support from individuals, organizations, corporate partners and churches.

Hundreds of international and local completely unskilled volunteers come together to work shoulder to shoulder with the families and help them decrease the construction costs.

The homeowners themselves invest hundreds of hours of their own labor into building their own house and the houses of others.

Our challenge is to build a society in which people feel truly valued and fulfilled throughout the course of their lives. But we do understand that building alone cannot provide shelter for all those families who currently live in poverty housing.

So we encourage all our supporters to join us, come and build with and for a family in need, raise awareness in their communities about poverty housing, help us raise more funds to help more families.
Over 64,000 families in Armenia need improvement of housing conditions; 26,199 families are homeless. Most of them live in metal containers (domiks), basements, or other temporary, unsafe and unhealthy shelters.

(Source: Report on Social Reforms in Armenia)
30% of families in Armenia live below the upper poverty line.

(Source: World Bank “Social Snapshot and Poverty in Armenia”)
“Everyone can be useful in something. The important things here are the accurate evaluation of one’s limits and the unity. The path we have passed and the results we have recorded together are the proof of it. This program has received both material support and physical aid from various families and volunteers from many organizations. VivaCell-MTS and the Fuller Center for Housing could implement programs separately, but unity is productive in terms of both successful cooperation and the number of people receiving support. This cooperation is worth it. And the greatest happiness is to see our compatriots solving their problems.”

~VivaCell-MTS General Manager Ralph Yirikian
In 2016, VivaCell-MTS invested around AMD105 million for the implementation of the housing project. 42 families have been assisted. 21 of them have renovated their houses and 21 others have completed the construction of the half-built houses.

It is already the 5th year that VivaCell-MTS, the leading telecommunications operator in Armenia, is joining Fuller Center for Housing Armenia in its mission of eliminating poverty through housing in Armenia. Altogether, in 5 years, 135 families from all 10 regions of Armenia were assisted through decent housing. A total of 677 people enjoyed the happiness of living in a decent home.

During all these years VivaCell-MTS General Manager Ralph Yirikian as well as the volunteer staff members regularly participated in construction works, helping families to finish the construction works and to move into long cherished homes as soon as possible.

“It has become a nice tradition to work with our major housing donor and the best partner. In 5 years, VivaCell-MTS has invested over AMD 333 million for the implementation of the housing project. As a result 135 families benefited. Substandard housing is one of the primary reasons that families move abroad, so, we can proudly say that practically none of the families supported during these years has left Armenia and this is a proof that the partnership has a positive influence on decreasing emigration in Armenia,” said Ashot Yeghiazaryan, the President of Fuller Center for Housing Armenia.
USAID-FUNDED ADVANCED RURAL DEVELOPMENT INITIATIVE (ARDI) PROGRAM ACCOMPLISHMENTS IN 2016

The ARDI program empowers 51 rural communities in Syunik, Vayots Dzor and Lori provinces of Armenia by giving them opportunities to generate more income. Implemented projects create more jobs and prospects for Armenians to stay in their homeland and participate in its economic development.

ARDI supports activities in three rural economic sectors or value chains, including dairy processing, fruit processing and rural tourism.

Rural Tourism Value Chain - Two entrepreneurs were selected from Chiva community to develop their Bed and Breakfast businesses through the ARDI program in 2016. The program’s assessment of these Bed and Breakfasts revealed a great potential for development thanks to their location and quality of the service provided. The renovated and improved Bed and Breakfasts now provide better accommodation to 21 concurrent guests. The families of the Bed and Breakfast owners also received corresponding training and technical assistance.

Yeghegnadzor, the administrative center of Vayots Dzor province, is located close to a number of touristic attractions and on the Armenia-Iran interstate. In 2016, ARDI supported a camping site and a Wine Tasting Hall in the city area, which have already increased their income by around 50 percent.

Fruit Processing Value Chain - In 2016, ARDI established and equipped four fruit cold storages in Arpi and Rind communities of Vayots Dzor region, and Shnogh and Mets Ayrum in Lori region, allowing the local farmer cooperatives to collect and store fruits during harvest and sell them off-season, when the prices increase. The four cold storages will serve 143 farmers, who expect to earn an annual income of around $50,000.
Within this value chain, ARDI also renovated seven irrigation water channels in two provinces, and improved a dried-fruit production in Aghavnadzor. In addition, in partnership with the CARD Foundation, ARDI established a Farmer Service Center and a soil and water test laboratory in Meghri, which will serve the farmers of the entire Syunik region.

**Dairy Processing Value Chain** - Animal husbandry has always been one of the main agricultural sectors in Armenia. In 2016, the ARDI program established and equipped six milk collection units (MCUs) in Syunik (Artsvanik), Vayots Dzor (Gndevaz, Zaritap) and Lori (Lorut, Yeghegnut, Mets Parni) regions. These MCUs are expected to stir long term employment for 450 farmers and stimulate over $800,000 annual revenue. In addition, ARDI also built 53 animal watering points in 16 communities in Lori and Vayots Dzor regions.

The program also supported a unique cheese production plant in Yelpin community of Vayots Dzor region. This project not only upgraded the quality of the local produce the farmers were making for decades, but also introduced a new type of high quality cheese.

**Seed Grants** - To enhance entrepreneurship in the program’s target communities, ARDI provided training
and grants of $1,500 to 36 women and youth to start or develop their businesses. Types of businesses included greenhouses, orchard planting, tasting hall, beekeeping, and livestock breeding.

All of ARDI’s projects imply cost-sharing by the participants, which increases the level of the communities’ responsibility and ownership of program outcomes. Some of ARDI’s beneficiary entrepreneurs have already participated in various festivals and exhibitions, successfully showcasing and selling their produce.

The ARDI program is made possible by the generous support of the American people through the United States Agency for International Development (USAID). The contents of this document are the sole responsibility of ARDI and do not necessarily reflect the views of USAID or the United States Government.
7 YEARS

115 FAMILIES ASSISTED
In the time of armed conflicts many people go missing, and this is a crisis through which the families of missing have to go. In Armenia, many people went missing as a result of the armed conflict of Nagorno Karabakh.

It was back in 2010, when the Fuller Center for Housing Armenia started partnership with the International Committee of the Red Cross (ICRC) to assist the Families of Missing to better cope with the difficulties of life. Since 2015, in the frames of the same cooperation agreement, the partners started assisting also the victims of mine/ERW (explosive remnants of war) by rehabilitating their houses.

Owing to this partnership, over the past seven years, already 115 families have been assisted through decent housing, out of which 23 families were assisted in 2016.

The proportion of funds invested by partners for this purpose is: ICRC 70% and FCHA 30%.
BUILDING WITH ARMENIAN RELIEF AND DEVELOPMENT ASSOCIATION (ARDA) AND VANADZOR MUNICIPALITY

The plan to construct new homes in the City of Vanadzor began in 2008 when Steve Lazarian, the president of the Armenian Relief and Development Association (ARDA) and an American-Armenian philanthropist, sought to assist destitute families living in metal containers not due to disaster. The trilateral partnership between ARDA Charitable Foundation, the Vanadzor Municipality, and FCHA mapped out the construction of a new housing community.

In 2016, marked the fifth phase of the partnership, with 65% of the financial investment provided as a gift from the ARDA Charitable Foundation and 24% provided by the Vanadzor Municipality. The Fuller Center for Housing Armenia made an 11% investment in the form of a long-term, interest and inflation free mortgage loan. The fifth phase cost was a total of AMD 83.3 million.
2016 was successful with the completion of a multi-apartment building for the 12 families who had been living in metal containers in Vanadzor city, Taron 3rd district. 37 people have moved to decent and comfortable homes from metal containers. The families picked the number of their apartments through lottery.

“When we started this project we could not even think that after 8 years we will have such a complete district. In Vanadzor, people already call it ARDA District. This is possibly the best evaluation given to us by the people. This is perhaps a small but a certain way of demonstrating our love towards our country and the feeling that we are the owners of our land,” said Hrachiat Stepanyan, ARDA Charitable Foundation Director.

“I can’t express my feelings in words. I still can’t believe it is a reality. It seems I am in a dream and I am afraid of being awaken. It seems we should start our life anew inside the walls of this new apartment. My gratefulness is boundless, and it is impossible to describe how happy I am. God Bless all those who gave us a helping hand,” said one of the homeowners of the new building.
MILLARD FULLER LEGACY BUILD.  
DECENT HOMES FOR 12 FAMILIES

“We have the know-how in the world to house everyone. We have the resources in the world to house everyone. All that’s missing is the WILL to do it.”

~Millard Fuller

On July 19, 2016, the week long Millard Fuller Legacy Build launched in the City of Vanadzor (Taron 3rd district, Lori Region) to honor the memory of Millard Fuller, the founder of Habitat for Humanity and the Fuller Center for Housing, Inc.. The purpose of this annual, internationally recognized week of building is to bring attention to the need for simple, decent and affordable housing for every family.

More than 60 international and local volunteers had their contribution in building an apartment complex for 12 families who had been living in metal containers and helped to finish its construction.

“There is a saying: ‘Many people talk about poverty, but few of them talk with the poor.’ Millard Fuller was a person who not only talked with the poor, but also became a bridge between them and the wealthy. He conceived a genius idea, which, in a short time, found fertile ground in almost all parts of the world and took roots in Arme-
nia. We are honoured to have the Legacy Build in Armenia. This event, once again proves that humanity is one big family, there are no limits to humanitarian ideas, and good legacy is always constructive,” said Ashot Yeghiazaryan, president of the Fuller Center for Housing Armenia.

“The annual Millard Fuller Legacy Build both honors the memory of our founder and highlights the good work that the Fuller Center for Housing does around the world. The Fuller Center Armenia is leading the way in our worldwide effort to make decent housing a reality for all of God’s people in need,” said David Snell, FCH Inc. president.
The partnership between the U.S. Embassy and the Fuller Center for Housing Armenia started in 2008. Every year, the U.S. Embassy’s “Helping Hands” volunteer organization joins forces with FCHA to create an event where Embassy staff and family member can help build a home for an Armenian family living in inadequate housing conditions.
In 2009, the United States Congress designated September 11 as a National Day of Service and Remembrance to commemorate the anniversary of the 9/11 attacks in New York City. In 2016, as the American people mark the 15th anniversary of those senseless acts of destruction, the U.S. Embassy was honored to partner with FCHA to give the Aloyans renewed hope as they prepare to move into their new home and begin to construct a new, brighter future.

On September 11, 2016, volunteers from the United States Embassy in Armenia joined the Fuller Center for Housing Armenia (FCHA) to build a home for the Aloyan family from Sissavan village of Ararat Region. The Aloyans are a family of eleven. Sargis and his wife, Anie - together with their 2 children - live with Sargis’s parents and his brother’s family, eleven people in a three-room house. The extended family started building a house for Sargis and his family four years ago.

“Back in the spring of 2016, this house had only walls and a ceiling. Today, construction is nearly completed and we are already painting the walls. The U.S. Embassy has joined us in our mission since 2008. And it is thanks to the strong conviction and dedication of our partners, volunteers, and supporters that the Aloyans and many other Armenian families enjoy the happiness of homeownership,” stated FCHA President Ashot Yeghiazaryan.
A UNIQUE JOURNEY: GLOBAL BUILDER (GB) VOLUNTEERS IN ARMENIA

“I would encourage anyone who has never participated in a service program such as this, to do so. It’s been both an eye-opening and heart-warming experience that I will cherish for the rest of my life. This may sound rather odd, but the families we are helping think they are getting the true benefit from our aid, but I think it’s the other way around. I am impressed by what I see: poor Armenian families uniting in difficult times, who never complain about their poverty-stricken living conditions, and somehow manage to be joyful. I walk away the winner because I am more enriched by what I see. I now begin to question the manner in which I live.”

~ Nancy Alice Madey, Volunteer, Huntington Beach, CA

The Global Builders’ volunteer program is a series of short-term, 7- to 14-day trips designed to promote teamwork and offer a spiritual experience in a cross-cultural setting. By working within the local host community, participants have the unique opportunity to personally witness and contribute to the Fuller Center for Housing Armenia’s goal to eliminate substandard housing in Armenia.

In 2016, the Fuller Center for Housing Armenia hosted five Global
Builders Volunteer teams from the U.S.; teams were led by experienced team leaders Jacqueline Elchemmas, Leo and Sona Manuelian, Abraham Ouzounian, Der Yeprem Kelegian and Avedis Kargenian, Boots and Ramsay Walker and Ricky White.

Working shoulder to shoulder with the families volunteers became like a family member making a real difference in their lives.
Every year, the Fuller Center for Housing Armenia hosts hundreds of local and international volunteers who join FCHA mission in helping families in need of decent housing. In 2016, Fuller Center for Housing Armenia hosted volunteers from KPMG Armenia, Armenia Marriott Hotel Yerevan, AGBU Discover Armenia, UWC Dillijan College, as well as other individual volunteers who joined our mission of eliminating sub-standard housing in Armenia.

By assisting families in need of decent housing our volunteers both give and receive; they give their time, efforts, financial means and acquire the very valuable gift of self-satisfaction; for our corporate partners this is a unique way to interact with their team in an out of a work environment.

“I am proud to work for an organization that adheres to its core values by encouraging us to give back to the communities. I believe that our hands-on efforts not only help to give...
Arakelyan’s family shelter in a house but also belief that they are not alone with their problems, security and love that come from home. And finally we had a great day outside of Yerevan with our team!”

~Sona Martirosyan, Head of HR, KPMG Armenia CJSC.

“Marriott’s Spirit to serve makes our culture more vibrant, our business stronger and the world a better place. Investing in the communities where we do business is at the core of Marriott’s Spirit to Serve our Communities corporate social responsibility strategy. Our commitment to society blends financial contributions with in-kind giving of products and services, and the volunteer service of our associates around the world. Now the time has come to put our actions to another Spirit to Serve our communities event together with Fuller Center for Housing Armenia,” said Armenia Marriott Hotel Yerevan General Manager Hendrik Beye.

A total of 330 local and international volunteers joint FCHA in 2016.
ADVISORY COMMITTEE

People who have been committed to assisting families in housing need in Armenia over many years, who give themselves to the mission of eliminating poverty housing in Armenia.

Abraham Ouzounian
WI, USA

Mr. & Mrs. Manuelian
NJ, USA

Cynthia Erickson
MN, USA

Suzanne Daghlia
NJ, USA

Jacqueline ElChemmas
MI, USA

Michael Candan
NY, USA

Beth Broussalian
CA, USA

Der Yeprem Kelegian
WI, USA

Der Dajad Davidian
MA, USA

Barbara Hovsepian
NJ, USA

Larissa Printzian
CA, USA

Susan Bosovich
MI, USA

Kristi Rendahl
MN, USA

Patricia Zerounian
CA, USA
FCHA BOARD MEMBERS

Ashot Yeghiazaryan  President of the Board, ED of “Katsaran” NGO
Gevorg Gasparyan  Member, Co-Founder of Arevi Travel Company
Karen Minasyan  Member
Lilit Matevosyan  Member
Varduhy Lavchyan  Member

FCHA STAFF

Armen Avetisyan  Executive Director
Margarita Ohanyan  Finance Manager
Zarouhy Geymanyan  Accountant
Rouzanna Sakanyan  Resource Development Manager
Alla Asatryan  Marketing and Office Manager
Gohar Vardanyan  Program Coordinator, Yerevan Site
Hakob Umroyan  Construction Manager
Melik Petrosyan  Construction Supervisor
Jivan Azaryan  Construction Manager, Lori Region
Sona Azaryan  Program Coordinator, Lori Region
Susanna Khachatryyan  Chief of Party of the USAID funded ARDI Program
Gohar Palyan  Program Coordinator of the USAID funded ARDI Program
Samvel Dallakyan  Operations Coordinator of the USAID funded ARDI Program
Nikolay Manucharyan  Grant Specialist of the USAID funded ARDI Program
Arayik Makyan  Construction Projects’ Coordinator of the USAID funded ARDI Program
# FCHA FINANCIALS

## STATEMENT OF ACTIVITIES (IN US DOLLARS)

**JANUARY 1, 2016 THROUGH DECEMBER 31, 2016**

### REVENUES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Local Income (from local fundraising)</td>
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<tr>
<td>Cash Contributions - Individual</td>
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<td>Cash Contributions - Churches</td>
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<td>Cash Contributions - Companies</td>
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<td>Cash Contributions - Government Agencies</td>
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<td>In-Kind Contributions</td>
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<td>House Payments</td>
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<td>Other Income</td>
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<td><strong>TOTAL LOCAL INCOME</strong></td>
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<table>
<thead>
<tr>
<th>Description</th>
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<tbody>
<tr>
<td>Transfers from FCH</td>
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<tr>
<td>Cash Transfers from FCH - Undesignated</td>
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<tr>
<td>Cash Transfers from FCH - Designated</td>
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<tr>
<td>Cash Transfers from FCH - Global Builders</td>
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<td><strong>Total from FCH</strong></td>
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<td><strong>TOTAL REVENUE</strong></td>
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<tr>
<td>USAID Funded ARDI program</td>
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<tr>
<td><strong>TOTAL REVENUE with USAID Funded ARDI Program</strong></td>
<td><strong>$1,626,732</strong></td>
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STATEMENT OF ACTIVITIES (IN US DOLLARS)
JANUARY 1, 2016 THROUGH DECEMBER 31, 2016

EXPENSES

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<tr>
<th>Expense</th>
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<td>Salary - Administration</td>
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<tr>
<td>Depreciation</td>
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<tr>
<td>Vehicle Acquisition</td>
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<tr>
<td>Advertising</td>
<td>$1,120</td>
</tr>
<tr>
<td>Office Expenses</td>
<td>$14,488</td>
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<tr>
<td>Utilities and Telephone</td>
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<tr>
<td>Repair and Maintenance</td>
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<td>Taxes</td>
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<td>Miscellaneous</td>
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<tr>
<td>Travel-Programs</td>
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<tr>
<td>Volunteer Expenses</td>
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<tr>
<td>Bank Charges - Admin</td>
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<tr>
<td>Transfers to other affiliates</td>
<td>$300</td>
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<tr>
<td><strong>TOTAL EXPENSES</strong></td>
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<tr>
<td><strong>USAID Funded ARDI program</strong></td>
<td>$1,070,509</td>
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<tr>
<td><strong>TOTAL EXPENSES with USAID Funded ARDI program</strong></td>
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Net Assets

<table>
<thead>
<tr>
<th></th>
<th>Amount</th>
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<tbody>
<tr>
<td>Net Assets at the Beginning of the Year</td>
<td>$584,339</td>
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<tr>
<td>Net Assets at the End of the Year</td>
<td>$34,681</td>
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</table>
STATEMENT OF OPERATING EXPENSES (IN US DOLLARS)
JANUARY 1, 2016 THROUGH DECEMBER 31, 2016

<table>
<thead>
<tr>
<th>LINE ITEM</th>
<th>PROGRAM SERVICES</th>
<th>ADMIN, PR &amp; FR</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
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<td>Costs of Homes - Materials</td>
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<td>$445,365</td>
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<tr>
<td>Costs of Homes - Transportation</td>
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<td>Costs of Homes - Legal</td>
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<td>Payroll Taxes &amp; Employee Benefits</td>
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<td>$69,900</td>
<td>$102,590</td>
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<td>Telephone</td>
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<td>$883</td>
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<tr>
<td>Travel and Meetings</td>
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<td>$730</td>
<td>$730</td>
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<tr>
<td>Depreciation</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Vehicle Acquisition</td>
<td>$20,040</td>
<td></td>
<td>$20,040</td>
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<tr>
<td>Repair and Maintenance</td>
<td>$6,596</td>
<td></td>
<td>$16,636</td>
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<tr>
<td>Utilities</td>
<td>$10,040</td>
<td>$1,980</td>
<td>$1,980</td>
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<tr>
<td>Office Expenses</td>
<td>$14,488</td>
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<td>$14,488</td>
</tr>
<tr>
<td>Volunteer Expenses</td>
<td>$6,651</td>
<td></td>
<td>$6,651</td>
</tr>
<tr>
<td>Communication and Advertising</td>
<td>$1,120</td>
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<td>$1,120</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>$11,547</td>
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<td>$11,547</td>
</tr>
<tr>
<td>Bank Charges - Admin</td>
<td>$925</td>
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<td>$925</td>
</tr>
<tr>
<td>Taxes</td>
<td>$1,250</td>
<td></td>
<td>$1,250</td>
</tr>
<tr>
<td>Transfers to Other Affiliates</td>
<td>$300</td>
<td></td>
<td>$300</td>
</tr>
<tr>
<td>(Other than Tithe)</td>
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<td></td>
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</tr>
<tr>
<td>TOTAL OPERATING EXPENSES</td>
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<td>$136,410</td>
<td>$636,500</td>
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**BALANCE SHEET (IN US DOLLARS)**

**DECEMBER 31, 2015**

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<thead>
<tr>
<th>ASSETS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td></td>
</tr>
<tr>
<td>Cash &amp; Cash Equivalents</td>
<td>$28,839</td>
</tr>
<tr>
<td>Prepaid Expenses</td>
<td>$5,842</td>
</tr>
<tr>
<td>Inventory</td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL CURRENT ASSETS</strong></td>
<td><strong>$34,681</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>PROPERTY AND EQUIPMENT</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Vehicles</td>
<td>$28,040</td>
</tr>
<tr>
<td>Furniture &amp; Fixtures</td>
<td>$8,825</td>
</tr>
<tr>
<td>Accumulated Depreciation</td>
<td>-$9,487</td>
</tr>
<tr>
<td><strong>TOTAL PROPERTY AND EQUIPMENT</strong></td>
<td><strong>$27,378</strong></td>
</tr>
</tbody>
</table>

Net Mortgage Receivable - Long Term

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Mortgage Receivable - Long Term</td>
<td>$2,658,360</td>
</tr>
<tr>
<td>Mortgage Receivable - House payments</td>
<td>-$661,554</td>
</tr>
<tr>
<td><strong>Total Net Mortgage Receivable - Long Term</strong></td>
<td><strong>$1,996,806</strong></td>
</tr>
</tbody>
</table>

**TOTAL ASSETS** | **$2,058,865**
LIABILITIES AND NET ASSETS

CURRENT LIABILITIES
Accounts Payable and Accrued Expenses
Deferred Liabilities
Notes Payable
Line of Credit
TOTAL CURRENT LIABILITIES

LONG TERM PAYABLES
Grants related to assets $1,996,806
TOTAL LONG-TERM PAYABLES $1,996,806

TOTAL LIABILITIES $1,996,806

NET ASSETS
Unrestricted Net Assets $62,059
Undesignated
Unrestricted Net Assets/Total Net Assets $62,059

TOTAL LIABILITIES & NET ASSETS $2,058,865
FCHA PRINCIPAL SOURCEES OF INCOME
JANUARY 1, 2016 THROUGH DECEMBER 31, 2016

- Foundations and Corporations: 48.1%
- GB Volunteer Contribution: 2.3%
- Individual Donors: 20.1%
- FCH Inc. Contribution: 5.6%
- Loan Payments: 21.5%
- Religious Institutions: 2.2%
- Government Sources: 0.2%

FCHA FUNCTIONAL EXPENSES
JANUARY 1, 2016 THROUGH DECEMBER 31, 2016

- Program Services: 79%
- Admin, PR & FR: 21%
OUR DONORS
JANUARY 1, 2016 THROUGH DECEMBER 31, 2016

$ 1,000,000 +
USAID (for ARDI Program)

$ 200,000 - $ 299,000
VivaCell-MTS

$ 50,000 - $ 100,000
International Committee of the Red Croos (ICRC)

$ 30,000 - $ 40,000
FCH Inc.

$ 15,000 - $ 20,000
Arlene Joan Hajinlian

$ 10,000 - $ 14,999
Howard and Catherine Atesian from St. John Armenian Church of Greater Detroit
The Bogosian Quigley Foundation
SJS Charitable Trust
Anoush Kelegian

$ 5,000 - $ 9,999
Mr. and Mrs. David Frey
Minakyan Foundation, Inc.

$ 2,500 - $ 4,999
Anonymous

$ 1,000 - $2,499
Rebecca Karen Bagdasarian
Mr. and Mrs. Antranig Berberian
Candan Family
Ara Guekguezian
JWPL Foundation
Edna Keleshian
Mr. and Mrs. Mangassarian
Primary I - Research, LLC
Drs. Jack Sakarya
Select Rehabilitation, Inc.
St. Gregory Church - Women’s Guild
Lady Sutherland
Mr. and Mrs. Vahan Tanal and Family
Charles Takesian

$500 - $999
Dr. and Mrs. Bedros Afeyan
Linda M. Azarian
Gregory R. Badishkanian
Mr. and Mrs. David Berberian
Jeffrey and Tamara Buuck
Alin and Peter Chelico
Meg Ciccateri
Coastal Community Foundation of South Carolina
Zef Curanovic
Ann G. Daw
Diocese of Gougark
Chris Erickson
Fidelity Charitable Gift Fund
Lucy E. Janjigian
KPMG Armenia
Derek and Sylvia Kruizenga
Silva and Stepan Minakyan
Nor Kharberd Community
Pledgeling Foundation
Schwab Fund for Charitable Giving
State Farm Companies Foundation
Zaven and Gladys Tachdjian
Craig Tashjian
Robert C. Ripley
Leo and Sona Manuelian
Yeprem and Judi Kelegian

$101 - $499
Abie Alexander
Alice Amirian
Sossi Armani
Anita Armenouhi Arslanian
Anoush Aghavni Arslanian
Charles and Sona Aslanian
Mark Badach and Christine Chakmakian
Jane G. Baxter
Dr. and Mrs. Garbis Baydar
Arman and Maria Bedonian
Shirley and Yuhanna Bishar and Family
Pamela Jean Bland
Rose Boshnakian
Aaron Boyce
Jimmy C/o KW Construction
Cerini & Associates, LLP
Harut Chantikian
Raffi and Addie Chekmeyan
Daughters of Vartan Araxi Chapter
Steven James Doyon
Lydia Victoria Doyon
Tamara Victoria Doyon
Kyle Steven Doyon
Bryce Carman Doyon
Anjel Rose Doyon
Jacqueline Ruth Elchemmas
Faouzi Hanna ElChemmas
Ms. Cynthia Reimers Erickson
Stewart Eugene Essey
Joseph Charles Gabrielian
Kathryn Rose Gengozian
Dr. and Mrs. Vartan Ghugasian
John R. Gillette, M.D.
Anne White Girian
Samuel Richardson Girian
Gary Michael Hachigian
Dr. and Mrs. Vahe Hagopian
Michael Dwain Haynes
Daniel Scott Hildebrand
Kaye Dianne Hooker
Avedis R. Kargenian
Andrew Kayaian
Helen Margaret Kelly
Margaret Lynn Kleinsmith-Hildebrand
Mr. and Mrs. Armen Knaian
Eleanor Krolian
Nancy Alice Madey
Nicole Alice Madey
Nancy Montague Massey
Armeney Mary Mazian
William Megan
Armen Megan
Nareg Megan
Sossi Megan
Krikor Melkonian
Joe and Susan Nikac and Family
Raymond Randolph Owen, Jr.  Adrienne Alexanian
Ruth Anne Paul  Raffi Allaverdi
Pfizer Foundation Matching Gifts Program  Aroxie Apigian
Pledgeling Foundation  Mr. Hagop Aram
Clemence Andree Ravacon-Mershon  Linda and Varujan Arslanyan
Christopher Smith  Onnik and Araksi Arslanyan
Margaret Lee Smith  Alla Asatryan
John Richard Stanford  Armen Avetisyan
Patricia Diane Tootikian-Hachigian  Mary and Michael Azarian
Kevin Wade  Sona Azaryan
Ramsay Walker  Jivan Azaryan
Bootsaba Walker  Mr. and Mrs. Harry Bashian
Mark Weber  Abby Bender
Sandra Weber  Gavin Black
Rickie Thayne White  Ms. Marilyn Bliss
Carey White  Christopher and Adriane Bonfiglio
Wolinetz Management, LLC  Susan Brillhart
John and Anita Wolohojian  Dianne J. Carter
John and Anita Wolohojian  John Cetin

$5-$100
Peter and Gladys Abidian  Arsakui Cetin
Elizabeth Akian  Lynn T. Cetin
Barbara Chamberlain
Rev. and Mrs. Jason Demerjian
Arlene Denison
Eva Donoian
Aida Ferman
Debra Ferman
Sara Fisher
Alice and Mikael Garoukian
Gevorg Gasparyan
Ms. Loretta Gelenian
Thomas D. Gengozian
Zaruhy Geymanyan
Arman and Janet Giritlian
Gomidas Choir
Helen A. Gulamerian
Julie Hachikian
George Hagopian
Adam Harrison
John and Erik Hartwig
Randa Hassan
Alice Hazarian
Mr. Michael Hosey
Mrs. Barbara E. Hovsepyan
Fr. and Yn. Mesrob Hovsepyan
Hrant Jamgochian
Karen M. Kalayjian
Mr. and Mrs. Agop Kapitanyan
Mark and Beverly Kaprelian
Alice Karabian
Datev Karjian
Dawn Kasparian
Joseph Kasparian
Pearlanty M. Khachadoorian
Connie J. Koumjian
Gregory Lai
Varduhy Lavchyan
Lloyd Granet, P.A.
Pat, Bob, and Marc Lusthaus
Lilit Matevosyan
Mr. Joseph Michael McBride
Pat McCullough
George and Dorothy Mekenian
Andrew and Marcella Mikaelian
Karen Minasyan
Jaclyn Moynahan
Lynn Nakashian
Anka Nikac
Nora Noraian
Maro Ohanyan
Gohar Palyan
Tigran Palyan
Mehtor Perlaska
Melik Petrosyan
Jacob Pilibosian
Lusine Poghosyan
George and Beatrice Postian
Joy Price
PRV, LLC
Kristi Rendahl
Mr. and Mrs. R. John Roy
Shelley Ryan Gray
Alan and Jill Sahakian
Margaret N. Sahatdjian
Rouzanna Sakanyan
Hayk Sakanyan
Gohar Samarjian
Sylvia Sarkisian
Mr. and Mrs. Reuben Sarkissian
Terry and Ken Sawyer
Daniel S. Siyahian
St. Mesrob Church Women’s Guild
Janet Stapleton
Joseph Strazzulla
Nadya Tanal Reeves
Mary A. Tatarian
Lawrence and Marie Ting
Kallen Tsikalas
Hakob Umroyan
Steven Uyanik
Richard and Linda Varadian
Gohar Vardanyan
George and Vera Watts
Michael Kaloust John Yedibalian
Susan Arpine Yedibalian
Ashot Yeghiazaryan
David Yerganian
Aleece Yim
#1 BECOME A GLOBAL BUILDER VOLUNTEER

Join our short-term, 7- to 14-day volunteer trips designed to promote teamwork and offer a spiritual experience in a cross-cultural setting. By working within the local host community, participants have the unique opportunity to personally witness and contribute to the Fuller Center for Housing Armenia’s goal to eliminate substandard housing in Armenia.

WHO CAN VOLUNTEER WITH US

Families and individuals of different ages and nationalities. Our most senior volunteer was 86 years old. (We suggest that children of 14-16 years of age join with guard/elder people)

WHAT YOU DO AS A VOLUNTEER

1. Help build a home for a deserving Armenian family in need of decent housing. Thousands of Armenian families are living in metal containers, unfinished houses, or other substandard temporary shelters. No construction skills are needed, just an open heart and a willingness to work.

2. Visit the breathtaking historical sites of Armenia and try the local organic food!

HOW TO REGISTER

1. Go to http://fullercenter.org/register/
2. Click “Register” and fill out the simple online form
3. Fill out an online waiver
4. Pay the registration fee

Trip Cost:

$1,000 - $1,200 one-week option
$1,600 - $1,800 two-week option

plus round-trip airfare.
Trip Cost Includes:

1. Lodging, food, ground transportation, cultural excursions, orientation materials, basic tools for use at the building site, traveller’s medical insurance, and transfers to and from the Yerevan airport (EVN)
2. A donation of $400 to FCHA, which is used to build more homes for low-income families.

#2 RAISE AWARENESS

Go out into the world and let everyone know about the Fuller Center for Housing Armenia. We can provide promotional materials and videos for church, university and community presentations.

#3 HELP US FUNDRAISE

Ask family, friends, and coworkers to support our mission. Think about commemorating a special occasion with a donation to FCHA. Help us give hope to homeless Armenian families.

#4 GIVE A GIFT!

Since 2008, the Fuller Center for Housing Armenia has assisted 565 families in need of decent housing. This success has been made possible thanks to our wonderful supporters.

HOME SPONSORSHIP COSTS:

Completion of a half-built home: $10,500
Home renovation: $2,900

Whether you donate $5, $10, $50, $50, $100, $500 or more, it will make a significant positive impact in the life of the families need of decent housing.
FINANCES

Resources raised locally
(donations + repayments + Gift-in-Kind): $842,017
Overall average: 35% of all income
Leading the way: Armenia ($419,232)

Average fundraising + administrative expense: 20%
Leading the way: Thailand (2%)

Mortgages fully repaid or current: 85%
Leading the way: Armenia, Ghana, Cameroon, Bolivia and Uganda (100%)

BOARD OF DIRECTORS

Average size of Board of Directors: 6
Average number of times Board has met in last 12 months: 5
Leading the way: India (12) and D.R. Congo (12)

CONSTRUCTION

TOTAL HOUSE PROJECTS COMPLETED IN LAST 12 MONTHS: 351
Leading the way: Armenia (113), El Salvador (77), and Bolivia (29)
Breakdown: 218 new homes, 63 major projects, 70 minor repairs

TOTAL HOUSES COMPLETED ALL-TIME: 1,532
Leading the way: Armenia (565), Haiti (188), and El Salvador (143)
Breakdown: 847 new homes, 448 major projects, 237 minor repairs
TO SUPPORT OUR PROGRAM YOU CAN:

DONATE ONLINE AT

WWW.FCHARMENIA.ORG

OR SEND A CHECK TO:

THE FULLER CENTER FOR HOUSING
PO BOX 523
AMERICUS, GA 31709, USA

PLEASE ADD "ARMENIA"
IN THE MEMO LINE.

(DONATIONS ARE TAX-DEDUCTIBLE)

IF SENDING DONATIONS FROM OUTSIDE
THE U.S., PLEASE E-MAIL:
FCARMENIA@FCHARMENIA.ORG

THANK YOU!