The Fuller Center for Housing Armenia Had a Very Successful Fiscal Year (July 2011-June 2012) and Made Great Progress in Improving the Lives of Disadvantaged and Homeless Families

**Families Served:** 57 families were assisted during FY 2011-2012 (more than the projected 45). 65% of those families were previously homeless and now own a home for the very first time. 35% of families made significant improvements in their existing homes. Since its inception in 2008, FCHA has served 232 families.

**His Holiness Karekin II Work Project:** The “Building on Faith” project concluded this year. From 2009-2012, we assisted 34 Armenian families. Volunteer teams from various Armenian churches, both from Armenia and overseas, joined forces in this project.

**The Global Builders (GB) Volunteer Program:** This year, we were blessed to host seven teams from the United States as well as a team from Canada. Each team volunteered for two weeks; a few other groups worked on home sites for 1-3 days. All of the GB participants tirelessly shared the workload to build homes with local volunteers and low-income families in rural Armenia. In addition, four of the GB teams sponsored half-built homes.

**Millard Fuller Legacy Build:** The annual, worldwide Millard Fuller Legacy Build set out to assist 100 families this year. Two of these homes were dedicated in Armenia.

**Continuing Strong Partnerships:** We are grateful for our partnerships with major corporations and organizations, such as Heifer International Armenia, International Committee of Red Cross as well as KPMG Armenia, Armenia Marriott Hotel Yerevan, IREX, FLEX, AVC, Birthright Armenia, and AGBU, and we will continue our work together.

**Principal Sources of Income and Functional Expenses of FY 2011-2012**
Dear Friend of the Fuller Center for Housing Armenia,

Just a few weeks ago, I joined one of our beneficiary families to share the happiness of their home dedication. The kids were especially overjoyed! The little ones ran around laughing and eager to show us their new rooms. This is such a precious moment to share with a family—it is the best part of my job!

Among the families we assisted up to date the 87.5% were previously homeless and the homes of the remaining 12.5% were in critical need of repairs. After becoming FCHA participants, the employment rate of our homeowners has more than tripled, increasing from 11.1% to 40.3%. We are pleased to report that the loan repayment rate is 99%. All of the families we have helped still live in Armenia. They are not interested in emigrating with a new roof over their heads and a stable source of income.

Still, according to the World Bank, 35.8% of Armenians live beneath the global poverty line. We would like to lend a helping hand to these families who want to improve their living conditions. Your gift to the Fuller Center for Housing Armenia will allow us to provide loans that will go into the revolving fund, which will assist many families in need. One donation can go a very long way!

I urge you to join us today, and welcome your friends and colleagues as well. Our plan for the new year is to move 50 more Armenian families out of poverty housing. As Christmas approaches and you consider how you will direct your year-end charitable giving, please support this life-changing mission by sending a tax-deductible gift to the Fuller Center for Housing Armenia (see below for details).

My staff and I graciously honor YOU as our supporter and appreciate your help in bringing homeownership to 232 families in just four years. During this beautiful holiday season, I would like to extend my special wishes to you and your families. May this Christmas and the New Year fill your hearts with abundant joy and blessings.

With warmest regards,

Ashot Yeghiazaryan, President of the Board

P.S. Please consider sending your donation by the end of this year!

---

Please make your Christmas check payable to:

The Fuller Center for Housing
PO Box, 523 Americus, GA 31709, USA
Please add “Armenia” in the memo line.
All donations are tax-deductible.

For online donations or to learn more, please visit:
www.fullercenterarmenia.org

To receive our online newsletter, please send your email address to: fcarmenia@fullercenterarmenia.org

The Fuller Center for Housing is a registered 501(c) 3 non-profit organization.

Volunteer Opportunity Dates for 2013 Open Teams of Global Builders Program

<table>
<thead>
<tr>
<th>City of Vanadzor (Northern region)</th>
<th>City of Yerevan (Capital)</th>
</tr>
</thead>
<tbody>
<tr>
<td>June 16-June 30, led by Cynthia Erickson</td>
<td>June 26-July 8, led by Leo Manuelian</td>
</tr>
</tbody>
</table>

To learn more or check new dates, please send an email to: volunteer@fullercenterarmenia.org

---

Fuller Center for Housing Armenia Sponsorship Costs

| Completion of half-built: | $10,500 |
| Renovation: | $2,900 |

THANK YOU!